

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Fort Bend Independent School District will hold a public meeting at 5:30 PM, June 17, 2019 in the Board Room of the Administration Building, 16431 Lexington Blvd., Sugar Land, Texas. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$1.0600/\$100 (proposed rate for maintenance and operations)
School Debt Service Tax	\$0.2800/\$100 (proposed rate to pay bonded indebtedness)
Approved by Local Voters	

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories.

Maintenance and operations	12.20 % increase
Debt Service	14.98 % increase
Total expenditures	12.55 % increase

Total Appraised Value and Total Taxable Value (as calculated under Section 26.04, Tax Code)

	<u>Preceding Tax Year</u>	<u>Current Tax Year</u>
Total appraised value* of all property	\$41,924,726,862	\$45,048,861,271
Total appraised value* of new property**	\$1,258,586,073	\$2,032,398,973
Total taxable value*** of all property	\$39,252,235,620	\$42,095,398,084
Total taxable value*** of new property**	\$894,471,074	\$1,176,708,012

*Appraised value is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

** "New property" is defined by Section 26.012(17), Tax Code.

*** "Taxable value" is defined by Section 1.04(10), Tax Code.

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$1,058,530,162

*Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$1.0600	\$0.2600*	\$1.3200	\$7,052	\$2,524
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$1.1906	\$0.3143*	\$1.5049	\$7,341	\$2,583
Proposed Rate	\$1.0600	\$0.2800*	\$1.3400	\$7,272	\$2,600

*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both.

The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$283,258	\$289,699
Average Taxable Value of Residences	\$254,576	\$261,013
Last Year's Rate Versus Proposed Rate per \$100 Value	\$1.3200	\$1.3400
Taxes Due on Average Residence	\$3,360.40	\$3,497.57
Increase (Decrease) in Taxes		\$137.17

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.3423. This election will be automatically held if the district adopts a rate in excess of the rollback rate of \$1.3423.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment.

Maintenance and Operations Fund Balance(s)	\$205,733,729
Interest & Sinking Fund Balance(s)	\$20,197,995

Summary of Budget Assumptions

#	Funding Formula		
1	Assumes Austin Yield Change	\$	126.88
2	Assumes Per Capita Rate Change	\$	200.00
3	Property Tax		
4	Maintenance & Operations Tax Rate	\$	1.06
5	Debt Service Tax Rate	\$	0.28
6	Total Tax Rate	\$	1.34
7	Net assessed taxable value (Billion) [Based on Preliminary CAD Tax Roll]	\$	42.1
8	Freeze adjusted taxable value (i.e. net taxable value adjusted for frozen property value - Billion)	\$	36.7
9	Collection rate		98.5%
10	Enrollment		
11	Projected enrollment (PASA moderate-growth scenario)		77,226
12	Average Daily Attendance (ADA) Adjusted for Pre-K		76,249
13	Percent Attendance		96.5%
14	Personnel		
15	Change in General Fund positions (campus & non-campus)		403.0
16	New School Staffing	\$	4,002,211
17	Campus Staffing (Staffing Guidelines)	\$	9,161,871
18	Campus Support & Program Expansion (Teaching & Non-Teaching Staff)	\$	10,531,144
18	Compensation Adjustments (Teaching & Non-Teaching Staff)	\$	24,700,000
19	Other		
20	Health Insurance	\$	2,000,000
21	Campus basic allotment (per pupil)		
22	High School	\$	107.00
23	Middle School	\$	101.00
24	Elementary School	\$	97.00
25	At-Risk - High School (20% of the Basic Allotment + \$8,000)	\$	21.40
26	At-Risk - Middle School (20% of the Basic Allotment + \$5,000)	\$	20.20
27	At-Risk - Elementary School (20% of the Basic Allotment + \$1,000)	\$	19.40

Note: District administration can adjust campus allocations up or down based on the variances between the District's demographer data and actual Fall PEIMS snapshot date.

**Fort Bend Independent School District
2019-20 Proposed Budget**

	General Fund (Fund 199)	Debt Service (Fund 599)	Child Nutrition (Fund 240)
57 - Local Revenues	\$ 442,354,684	\$ 115,490,828	\$ 12,955,650
58 - State Revenues	248,731,562	1,740,190	130,000
59 - Federal Revenues	13,732,767	-	18,420,000
Revenues Total	<u>704,819,014</u>	<u>117,231,018</u>	<u>31,505,650</u>
Expenditures	<u>716,864,708</u>	<u>104,902,002</u>	<u>30,905,650</u>
Other Sources & (Uses) Total	2,000,000	-	-
Use of Economic Stabilization	10,045,694	-	-
Surplus/(Deficit)	<u>\$ -</u>	<u>\$ 12,329,016</u>	<u>\$ 600,000</u>

**Fort Bend Independent School District
General Fund 2019-20 Proposed Budget
June 5, 2019**

By Function	2019-20 Proposed Budget			2018-19 Estimated Actual		
	2019-20 Proposed Budget	Percent	Cost per Student	2018-19 Year-End Estimate	Percent	Cost per Student
11 - Instruction	\$ 430,566,177	60.06 %	\$ 5,575	\$ 379,306,310	57.89 %	\$ 4,983
12 - Instructional Resources Media	8,503,336	1.19 %	110	7,885,968	1.20 %	104
13 - Curriculum Development	12,283,301	1.71 %	159	11,371,874	1.74 %	149
21 - Instructional Leadership	18,075,349	2.52 %	234	16,384,922	2.50 %	215
23 - School Leadership	47,969,314	6.69 %	621	45,384,052	6.93 %	596
31 - Guidance Counseling Evaluation	34,445,210	4.80 %	446	32,794,199	5.00 %	431
32 - Social Work Services	1,756,335	0.25 %	23	1,686,680	0.26 %	22
33 - Health Services	8,986,029	1.25 %	116	8,322,934	1.27 %	109
34 - Student Transportation	24,295,443	3.39 %	315	22,790,527	3.48 %	299
35 - Food Services	75,000	0.01 %	1	-	0.00 %	-
36 - Co Curricular Extra Curricular	16,241,853	2.27 %	210	14,749,755	2.25 %	194
41 - General Administration	17,680,664	2.47 %	229	17,582,049	2.68 %	231
51 - Facilities Maint And Operation	63,808,781	8.90 %	826	66,588,732	10.16 %	875
52 - Security & Monitoring	9,215,239	1.29 %	119	8,483,435	1.29 %	111
53 - Data Processing	18,740,379	2.61 %	243	17,695,365	2.70 %	232
61 - Community Services	60,113	0.01 %	1	86,421	0.01 %	1
81 - Facilities Acquisition	-	0.00 %	-	-	0.00 %	-
93 - Payment To Member/Ssa	462,182	0.06 %	6	456,987	0.07 %	6
99 - Other Intergovernmental Charge	3,700,000	0.52 %	48	3,702,621	0.57 %	49
Grand Total	\$ 716,864,705	100.00 %	\$ 9,283	\$ 655,272,831	100.00 %	\$ 8,608

By Major Object						
61 - Salary & Benefits	\$ 636,638,577	88.81 %	\$ 8,244	\$ 572,429,211	87.36 %	\$ 7,520
62 - Purchased & Contracted Services	46,943,885	6.55 %	608	50,863,398	7.76 %	668
63 - Supplies & Materials	21,513,919	3.00 %	279	21,018,590	3.21 %	276
64 - Other Operating Expenditures	11,099,917	1.55 %	144	10,418,312	1.59 %	137
65 - Debt Service	-	0.00 %	-	-	0.00 %	-
66 - Capital Outlay	668,407	0.09 %	9	543,320	0.08 %	7
Grand Total	\$ 716,864,705	100.00 %	\$ 9,283	\$ 655,272,831	100.00 %	\$ 8,608

By Functional Groups						
Instructional (11, 12, 13)	\$ 451,352,814	62.96 %	\$ 5,845	\$ 398,586,656	60.83 %	\$ 5,236
District Operations (34, 35, 51, 52, 53, 81, 93, 99)	120,297,024	16.78 %	1,558	119,679,202	18.26 %	1,572
Instructional Support (21, 23, 31, 32, 33, 36, 61)	127,534,203	17.79 %	1,651	119,424,924	18.23 %	1,569
Central Administration (41)	17,680,664	2.47 %	229	17,582,049	2.68 %	231
Debt Service (71)	-	0.00 %	-	-	0.00 %	-
Grand Total	\$ 716,864,705	100.00 %	\$ 9,283	\$ 655,272,831	100.00 %	\$ 8,608

Cost per student in 2019-20 is based on projected enrollment of 77,226 (PASA Moderate)

Cost per student in 2018-19 is based on enrollment of 76,122 as of PEIMS snapshot (October 2018)

Fort Bend Independent School District
Debt Service Fund 2019-20 Proposed Budget
June 5, 2019

By Function	2019-20 Proposed Budget			2018-19 Estimated Actual		
	2019-20 Proposed Budget	Percent	Cost per Student	2018-19 Year-End Estimate	Percent	Cost per Student
11 - Instruction	\$ -	0.00 %	\$ -	\$ -	0.00 %	\$ -
12 - Instructional Resources Media	-	0.00 %	-	-	0.00 %	-
13 - Curriculum Development	-	0.00 %	-	-	0.00 %	-
21 - Instructional Leadership	-	0.00 %	-	-	0.00 %	-
23 - School Leadership	-	0.00 %	-	-	0.00 %	-
31 - Guidance Counseling Evaluation	-	0.00 %	-	-	0.00 %	-
32 - Social Work Services	-	0.00 %	-	-	0.00 %	-
33 - Health Services	-	0.00 %	-	-	0.00 %	-
34 - Student Transportation	-	0.00 %	-	-	0.00 %	-
35 - Food Services	-	0.00 %	-	-	0.00 %	-
36 - Co Curricular Extra Curricular	-	0.00 %	-	-	0.00 %	-
41 - General Administration	-	0.00 %	-	-	0.00 %	-
51 - Facilities Maint And Operation	-	0.00 %	-	-	0.00 %	-
52 - Security & Monitoring	-	0.00 %	-	-	0.00 %	-
53 - Data Processing	-	0.00 %	-	-	0.00 %	-
61 - Community Services	-	0.00 %	-	-	0.00 %	-
71 - Debt Service	104,902,002	100.00 %	1,358	242,176,628	100.00 %	3,181
72 - Interest On Long Term Debt	-	0.00 %	-	-	0.00 %	-
73 - Bond Issuance Costs And Fees	-	0.00 %	-	-	0.00 %	-
81 - Facilities Acquisition	-	0.00 %	-	-	0.00 %	-
91 - Contracted Instructional Serv	-	0.00 %	-	-	0.00 %	-
93 - Payment To Member/Ssa	-	0.00 %	-	-	0.00 %	-
95 - Payments To Jjaep-Outside	-	0.00 %	-	-	0.00 %	-
97 - Tax Increment Financing Zone	-	0.00 %	-	-	0.00 %	-
99 - Other Intergovernmental Charge	-	0.00 %	-	-	0.00 %	-
Grand Total	\$ 104,902,002	100.00 %	\$ 1,358	\$ 242,176,628	100.00 %	\$ 3,181
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61 - Salary & Benefits	\$ -	0.00 %	\$ -	\$ -	0.00 %	\$ -
62 - Purchased & Contracted Services	-	0.00 %	-	-	0.00 %	-
63 - Supplies & Materials	-	0.00 %	-	-	0.00 %	-
64 - Other Operating Expenditures	-	0.00 %	-	-	0.00 %	-
65 - Debt Service	104,902,002	100.00 %	1,358	242,176,628	100.00 %	3,181
66 - Capital Outlay	-	0.00 %	-	-	0.00 %	-
Grand Total	\$ 104,902,002	100.00 %	\$ 1,358	\$ 242,176,628	100.00 %	\$ 3,181
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Instructional (11, 12, 13)	\$ -	0.00 %	\$ -	\$ -	0.00 %	\$ -
Instructional Support (21, 23, 31, 32, 33, 36, 61)	-	0.00 %	-	-	0.00 %	-
District Operations (34, 35, 51, 52, 53, 81, 93, 99)	-	0.00 %	-	-	0.00 %	-
Central Administration (41)	-	0.00 %	-	-	0.00 %	-
Debt Service (71)	104,902,002	100.00 %	1,358	242,176,628	100.00 %	3,181
Grand Total	\$ 104,902,002	100.00 %	\$ 1,358	\$ 242,176,628	100.00 %	\$ 3,181

Cost per student in 2019-20 is based on projected enrollment of 77,226 (PASA Moderate)

Cost per student in 2018-19 is based on enrollment of 76,122 as of PEIMS snapshot (October 2018)

**Fort Bend Independent School District
Child Nutrition Fund 2019-20 Proposed Budget
June 5, 2019**

By Function	2019-20 Proposed Budget			2018-19 Estimated Actual		
	2019-20 Proposed Budget	Percent	Cost per Student	2018-19 Year-End Estimate	Percent	Cost per Student
00 - All Functions	\$ -	0.00 %	\$ -	\$ -	0.00 %	\$ -
11 - Instruction	-	0.00 %	-	-	0.00 %	-
12 - Instructional Resources Media	-	0.00 %	-	-	0.00 %	-
13 - Curriculum Development	-	0.00 %	-	-	0.00 %	-
21 - Instructional Leadership	-	0.00 %	-	-	0.00 %	-
23 - School Leadership	-	0.00 %	-	-	0.00 %	-
31 - Guidance Counseling Evaluation	-	0.00 %	-	-	0.00 %	-
32 - Social Work Services	-	0.00 %	-	-	0.00 %	-
33 - Health Services	-	0.00 %	-	-	0.00 %	-
34 - Student Transportation	-	0.00 %	-	-	0.00 %	-
35 - Food Services	30,360,650	98.24 %	393	29,435,000	98.44 %	387
36 - Co Curricular Extra Curricular	-	0.00 %	-	-	0.00 %	-
41 - General Administration	-	0.00 %	-	-	0.00 %	-
51 - Facilities Maint And Operation	545,000	1.76 %	7	465,000	1.56 %	6
52 - Security & Monitoring	-	0.00 %	-	-	0.00 %	-
53 - Data Processing	-	0.00 %	-	-	0.00 %	-
61 - Community Services	-	0.00 %	-	-	0.00 %	-
71 - Debt Service	-	0.00 %	-	-	0.00 %	-
72 - Interest On Long Term Debt	-	0.00 %	-	-	0.00 %	-
73 - Bond Issuance Costs And Fees	-	0.00 %	-	-	0.00 %	-
81 - Facilities Acquisition	-	0.00 %	-	-	0.00 %	-
91 - Contracted Instructional Serv	-	0.00 %	-	-	0.00 %	-
93 - Payment To Member/Ssa	-	0.00 %	-	-	0.00 %	-
95 - Payments To Jjaep-Outside	-	0.00 %	-	-	0.00 %	-
97 - Tax Increment Financing Zone	-	0.00 %	-	-	0.00 %	-
99 - Other Intergovernmental Charge	-	0.00 %	-	-	0.00 %	-
Grand Total	\$ 30,905,650	100.00 %	\$ 400	\$ 29,900,000	100.00 %	\$ 393
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61 - Salary & Benefits	\$ 14,158,150	45.81 %	\$ 183	\$ 13,825,000	46.24 %	\$ 182
62 - Purchased & Contracted Services	1,282,000	4.15 %	17	1,080,000	3.61 %	14
63 - Supplies & Materials	14,931,000	48.31 %	193	14,620,000	48.90 %	192
64 - Other Operating Expenditures	59,500	0.19 %	1	50,000	0.17 %	1
65 - Debt Service	-	0.00 %	-	-	0.00 %	-
66 - Capital Outlay	475,000	1.54 %	6	325,000	1.09 %	4
Grand Total	\$ 30,905,650	100.00 %	\$ 400	\$ 29,900,000	100.00 %	\$ 393
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Central Administration (41)	\$ -	0.00 %	\$ -	\$ -	0.00 %	\$ -
Debt Service (71)	-	0.00 %	-	-	0.00 %	-
District Operations (34, 35, 51, 52, 53, 81, 93, 99)	30,905,650	100.00 %	400	29,900,000	100.00 %	393
Instructional (11, 12, 13)	-	0.00 %	-	-	0.00 %	-
Instructional Support (21, 23, 31, 32, 33, 36, 61)	-	0.00 %	-	-	0.00 %	-
Grand Total	\$ 30,905,650	100.00 %	\$ 400	\$ 29,900,000	100.00 %	\$ 393

Cost per student in 2019-20 is based on projected enrollment of 77,226 (PASA Moderate)

Cost per student in 2018-19 is based on enrollment of 76,122 as of PEIMS snapshot (October 2018)